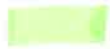


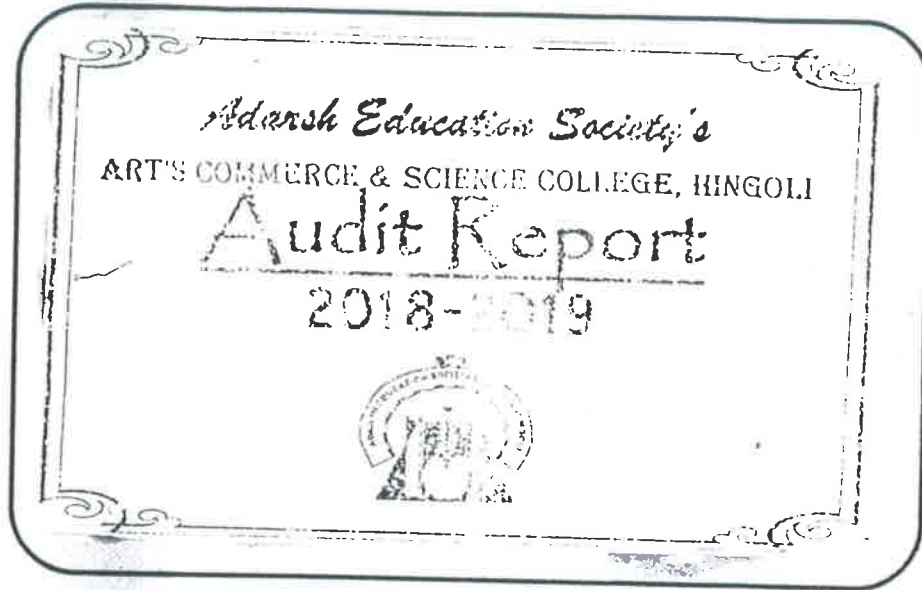


REPORT OF

-  - Infrastructure Development and Augmentation
-  - Physical facilities
-  - Academic support facilities.



M/s. AGRAWAL BIYANI & CO.
CHARTERED ACCOUNTANTS
PARTNER : CA Mahesh O. Biyani
Branch Office : Plot No. 358, Tapdiya Estate,
Nanded Road, Behind Chowdhari Hospital,
HINGOLI - 431 513 (M.S.) Ph. 02456 - 220779

To,
The Principal
ADARSH EDUCATION SOCIETY'S ARTS, COMMERCE &
SCIENCE SENIOR COLLEGE
Hingoli, Dist. Hingoli

We have examined the Balance Sheet of the **ADARSH EDUCATION SOCIETY'S ARTS, COMMERCE & SCIENCE SENIOR COLLEGE, HINGOLI, DIST. HINGOLI** as on 31-03-2019 & the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained.

We have obtained all the information and explanation which to the best of our knowledge were necessary for the purpose of the Audit. In our opinion proper books of accounts have been kept by the Trust so far as appears from our examination of the books **SUBJECT** to the comments given below.

- A) The College has submitted monthly bill to Joint Director on that basis debited Provident fund / Loan Installment and Professional Tax as the amount which has been paid to Joint Director. However these entries are not confirmed by Joint Director Office. The list is enclosed as per Annexures.

In our opinion and to the best of our information and according to explanations given to us the said accounts give a true and fair view.

- i) In the case of Balance sheet of the state of the above **ADARSH EDUCATION SOCIETY'S ARTS, COMMERCE & SCIENCE SENIOR COLLEGE, HINGOLI, DIST. HINGOLI** affairs as at 31-03-2019
- ii) In the case of Income and Expenditure Account of the deficit of the above **ADARSH EDUCATION SOCIETY'S ARTS, COMMERCE & SCIENCE SENIOR COLLEGE, HINGOLI, DIST. HINGOLI** for the accounting year ending on 31-03-2019


The above report is subject following irregularities found during the course of audit.

- 1 Electrical material purchases Rs.36720/-, Rs.53,953/- dated 05/09/2018 computer purchases Rs.27600 and Rs.29500, no GST paid bills are available. Only estimates / quotations are available.
- 2 Amount paid to Vikas Printers dated 19/05/2018 Rs.3,10,384, but no bill is available for verification.
- 3 Diesel for generator Rs.81600 dated 19/06/2018 no bills are available for verification.
- 4 Books purchases of Rs.6700/- dated 24/01/2019, only quotation available, but no bill available.

Date :- 26/07/2019

Place :- Hingoli

M/S AGRAWAL BIYANI & CO.
CHARTERED ACCOUNTANTS
FRN :- 127015W


Partner
CA Mahesh O. Biyani
M. No. 108546



UDIN ICAI : 19108546AAAAFX2097

AGRAWAL BIYANI & CO.

CHARTERED ACCOUNTANTS

Partner : - MAHESH O. BIYANI

B. Com., F. C. A.

Address : - Plot No. 358, Tapadiya Estate, Nanded Road, Hingoli - 431513

Ph. :- 220779, 9422176981

Name of the College :-

**ADARSH EDUCATION SOCIETY'S
ARTS, COMMERCE & SCIENCE SENIOR COLLEGE,
HINGOLI, DIST. HINGOLI**


Annexure to College Audit report for the year 31-03-2019

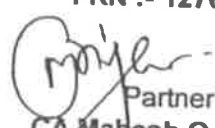
Date of debit in Cash book	For the Month	P. T. Amount Rs.	Remark
13-04-2018	Mar-18	400.00	
21-04-2018	Mar-18	16200.00	
04-05-2018	Apr-18	16200.00	
04-05-2018	Apr-18	200.00	
01-07-2018	May-18	16200.00	
01-07-2018	May-18	200.00	
04-07-2018	Jun-18	16200.00	
04-07-2018	Jun-18	400.00	
01-08-2018	Jul-18	16000.00	
01-08-2018	Jul-18	200.00	
05-09-2018	Aug-18	15800.00	
05-09-2018	Aug-18	400.00	
08-10-2018	Sep-18	15800.00	
08-10-2018	Sep-18	400.00	
02-11-2018	Oct-18	15800.00	
02-11-2018	Oct-18	400.00	
04-12-2018	Nov-18	15800.00	
04-12-2018	Nov-18	400.00	
31-12-2018	Dec-18	15800.00	
31-12-2018	Dec-18	400.00	
04-02-2019	Jan-19	15800.00	
04-02-2019	Jan-19	400.00	
02-03-2019	Feb-19	23700.00	
02-03-2019	Feb-19	600.00	
Total —		203700.00	

**M/S AGRAWAL BIYANI & CO.
CHARTERED ACCOUNTANTS
FRN :- 127015W**

Date :- 26/07/2019

Place :- Hingoli


PRINCIPAL
Adarsh Education Society's
Arts, Commerce & Science College
HINGOLI Dist. Hingoli


Partner
CA Mahesh O. Biyani
M. No. 108546
UDIN ICAI :- 19108546AAAAFX2097



Address :- Plot No. 358, Tapadiya Estate, Nanded Road, Hingoli - 431513
Ph. :- 220779 , 9422176981

Name of the College :- **ADARSH EDUCATION SOCIETY'S
ARTS, COMMERCE & SCIENCE SENIOR COLLEGE,
HINGOLI, DIST. HINGOLI**


Annexure to College Audit report for the year 31-03-2019

Date of debit in Cash book	For the Month	P.F. Amount Rs.	D.C.P.S.	P. F. Loan dedu. from Sal. Amount	Remark
21-04-2018	Mar-18	340264.00	153764.00		
04-05-2018	Apr-18	339795.00	153295.00		
01-06-2018	May-18	339795.00	153295.00		
04-07-2018	Jun-18	339795.00	153295.00		
01-08-2018	Jul-18	341713.00	156713.00		
05-09-2018	Aug-18	340713.00	156713.00		
08-10-2018	Sep-18	339203.00	155203.00		
02-11-2018	Oct-18	335037.00	156537.00		
04-12-2018	Nov-18	335037.00	156537.00		
31-12-2018	Dec-18	348843.00	170343.00		
04-02-2019	Jan-19	335037.00	156537.00		
02-03-2019	Feb-19	335037.00	156537.00		
4070269.00			1878769.00		

M/S AGRAWAL BIYANI & CO.
CHARTERED ACCOUNTANTS
FRN :- 127015W

Date :- 26/07/2019

Place :- Hingoli


PRINCIPAL
Adarsh Education Society's
Arts, Commerce & Science College
HINGOLI Dist. Hingoli


Partner
CA Mahesh O. Biyani
M. No. 108546
UDIN ICAI :- 19108546AAAAFX2097



Address :- Plot No. 358, Tapadiya Estate, Nanded Road, Hingoli - 431513
Ph. :- 220779, 9422176981

**ADARSH EDUCATION SOCIETY'S
ARTS, COMMERCE & SCIENCE SENIOR COLLEGE,
HINGOLI, DIST. HINGOLI**

CERTIFICATE NO. - I

Certified that the Salaries mentioned in the statement of accounts were actually paid to the members of the Teachings as well as Non-Teachings staff and the no part of the amounts was returned to the college fund, in the form of a donation or in any other manner.

CERTIFICATE NO. - II

Certificate that the members of the Teaching and Non-teaching staff of the college (Full Time and Part time) have been actually paid D. A. according the rates sanctioned by Government laid down full time and part time employees respectively during the year 2018-2019 and the total expenditure on D. A. at Government rates works out to Rs.3,62,25,221.00. This includes expenditure of Rs. NIL on the part time staff as sanctioned from time to time. The expenditure on account of D. A. to the staff of the college Hostel, Gymkahana Residential Quarter and Reading room has not been included in the total D. A. expenditure of Rs.3,62,25,221.00 paid at Government rates as certified above.

CERTIFICATE NO. - III

Certified that the expenditure on Provident Fund contribution and contribution to Gratuity Fund has been incurred at the rates prescribed and already approval by Government from time to time.

**M/S AGRAWAL BIYANI & CO.
CHARTERED ACCOUNTANTS
FRN :- 127015W**

Date :- 26/07/2019

Place :- Hingoli


PRINCIPAL
Adarsh Education Society's
Arts, Commerce & Science College
HINGOLI Dist. Hingoli


Partner
CA Mahesh O. Biyani
M. No. 108546
UDIN ICAI :- 19108546AAAAFX2097



Statement of Accounts of **ADARSH EDUCATION SOCIETY'S ARTS, COMMERCE & SCIENCE SENIOR COLLEGE, HINGOLI**

For the Period from 01/04/2018 to 31-03-2019

Sr. No.	ITEM / RECEIPTS	Amount under each sub item Rs.	Amount under item Rs.
A	RECEIPTS		
1	Opening balance as on 01/04/2018 Cash on hand & at Bank		91,344.00
	RECURRING RECEIPTS		
2	STATE GRANTS :- Maintenance Grants :		
	a) Salary Grants	66,300,410.00	
	b) Youth Parliamentary Grant	50,000.00	
	c) U. G. C. 11th Plan development grant	-	
	d) E. B. C. Grants	444,664.00	
	e) National Harit Sena Grants	2,065.00	66,797,139.00
3	OTHER GRANTS :-		
	a) From Central Government	-	
	b) From Other State Government	-	
	e) From Municipalities	-	
	d) From U. G. C. Subtiute fellowship Teacher Salary	-	
	e) UGC Sports infrastructure Grant	-	
4	FEES AND FINES (Including arrears) :-		
	a) Tuition Fees	889,195.00	
	b) Admission Fees	8,720.00	
	c) Library fees	96,150.00	
	d) Bonafide Certifiante Fees	29,550.00	
	e) Transfer Certificate Fees	39,720.00	
	f) Indentity Card Fees	45,030.00	
	g) Fees from Students (Appendix - I)	157,491.00	
	h) Misc. receipt & exp.s.	10,609.00	
	i) Laboratory Bearkages (Appendix - II)	86,840.00	
	j) Laboratory Fees	52,470.00	
	k) Sports Fees	62,200.00	
	L) Cast Verificatin fees	900.00	
5	Fees Collected any for the University (Appendix - III)		1,478,875.00
			2,730,716.00
6	Subscription, donation and contribution for the maintenance of the College		
	a) P. T. Account	203,700.00	
	b) Credit Co-op. Society	7,230,393.00	
	c) From Others - GPF	2,191,500.00	
	d) From Others - DCPS	1,878,769.00	
	d) From the University		11,504,362.00
	Sub - Total --- C/f		82,602,436.00

UDIN ICAI :- 19108546AAAAFX2097



**Statement of Accounts of ADARSH EDUCATION SOCIETY'S ARTS, COMMERCE &
SCIENCE SENIOR COLLEGE, HINGOLI**

	Sub - Total --- B/f	82,602,436.00
7 <u>Income from endowment funds for the maintenance of the College</u>		
8 Other Misc. Maintenance of College		
a) Any Charges collected from the Students for the specific		
b) Rent recovers in respect of any of the College building proper (Residential quarters)		
c) Fees for extra Curricular activities for e.g. Annual Social Gathering, College Societies & Excursion Separately by head (Appendix - IV)	150,450.00	
d) Any Other Misc. receipts (Appendix - V)	514,841.30	665,291.30
TOTAL RECURRING RECEIPTS		83,267,727.30
NON RECURRING OR INDIRECT RECEIPTS		
9 <u>BUILDING GRANTS</u>		
a) State Grants		
b) Other State Grants		
c) Union Government Grants		
d) Appendix - VI		
10 <u>EQUIPMENT GRANTS</u>		
a) Other State Grants		
b) Union Government Grants		
c) U. G C. Appendix - VII		
11 <u>RECEIPTS ON ACCOUNT OF SCHOLERSHIP, FELLOWSHIP AND PRIZES</u>		
a) From Govt. (Appendix - VIII)	3,188,453.00	
b) From University		
c) From Endowments		
d) From Other Sources		3,188,453.00
12 <u>LOANS</u>		
a) From Government		
b) From Other State Government		
c) From Central Government		
d) From Management		
e) From others (Appendix - IX)	14,949,621.00	14,949,621.00
13 <u>SUBSCRIPTION, DONATIONS AND CONTRIBUTION TOWARDS THE NON-RECURRING EXPENDITURE OF THE COLLEGE.</u>		
a) Police welfare fund		
b) Shri Gopallal Gaurakshan	26,967.00	
c) College Welfare fund		26,967.00
TOTAL NON -RECURRING RECEIPTS		18,165,041.00
TOTAL RECURRING RECEIPTS		83,267,727.30
GRANT TOTAL - RECEIPTS		101,432,768.30

UDIN ICAI :- 19108546AAAAFX2097



**Statement of Accounts of ADARSH EDUCATION SOCIETY'S ARTS, COMMERCE &
SCIENCE SENIOR COLLEGE, HINGOLI**

Sr. No.	ITEM/PAYMENTS	Amount under each sub item Rs.	Amount under item Rs.
A	<u>PAYMENTS</u>		
	DIRECT RECURRING EXPENDITURE		
1	<u>SALARIES</u>		
	a) Teaching Staff	13,580,640.00	
	b) Non-Teaching Staff	6,577,355.00	20,157,995.00
2	<u>DEARNESS ALLOWANCES</u>		
	a) Teaching Staff	24,321,832.00	
	b) Non-Teaching Staff	11,903,389.00	36,225,221.00
3	<u>OTHER ALLOWANCES</u>		
	a) Teaching H. R. A.	1,655,664.00	
	b) Graded pay Teaching Staff	2,976,000.00	
	c) Graded pay Non-Teaching Staff	1,513,883.00	
	d) Non-Teaching H. R. A.	809,124.00	
	e) T.A. to Teaching Staff	423,600.00	
	f) T. A. to Non-Teaching Staff	261,070.00	
	g) Special Pay allowance	-	
	h) Fix pay arrears Teaching	723,985.00	
	i) Medical reimbursement Teaching Staff	347,065.00	
	j) Medical reimbursement Non-Teaching Staff	23,864.00	
	k) Arrears Non-Teaching Staff	23,287.00	
	l) Clock Hour Remuneration	870,200.00	9,627,742.00
4	<u>COLLEGE CONTRIBUTION TO PROVIDENT FUND</u>		
	a) Teaching Staff	2,605,888.00	
	b) Non-Teaching Staff	-	2,605,888.00
5	<u>COLLEGE CONTRIBUTION TO PENSION FUND</u>		
	a) Teaching Staff	-	
	b) Non-Teaching Staff	-	
6	<u>COLLEGE CONTRIBUTION TO GRATUITY FUND</u>		
	a) Teaching Staff	-	
	b) Non-Teaching Staff	-	
7	<u>PREMIUM ON LIFE POLICIES</u>		
	a) Teaching Staff	-	
	b) Non-Teaching Staff	-	
	Sub - Total — C/f	68,616,846.00	

UDIN ICAI :- 19108546AAAAFX2097



**Statement of Accounts of ADARSH EDUCATION SOCIETY'S ARTS, COMMERCE & SCIENCE
SENIOR COLLEGE, HINGOLI**

For the Period from 01/04/2018 to 31-03-2019

	Sub - Total --- B/f	68,616,846.00
8 RENTS AND TAXES		
(on College Building including Laboratory & Liabrary but, excluding Hostel, Gymkhana and other Residential quarters)		
a) RENT		
i) Paid to Management	-	
ii) Paid to Third Party	-	
b) GROUND RENT		
i) Paid to Management	-	
ii) Paid to Third Party	2,400.00	
c) WATER TAXES		
d) MUNICIPAL TAXES		
e) INSURANCE ON COLLEGE BUILDING		
	-	2,400.00
9 BUILDING REPAIRS & DEPRECIATION		
a) Contribution to Depreciation Fund		
b) Contribution to Maintenance & Repairs Fund		
10 RENT		
a) On the Residential Quarters		
b) On the Quarters of Non-Teaching Staff		
11 COLLEGE LIABRARY		
a) Books		
b) Newspapers and Periodicals		
c) Educational Journals		
d) Book Binding		
	7,641.00	
	32,325.00	39,966.00
12 ORDINARY REPAIRS		
a) College Furniture (Appendix - X)		
b) Building Repairs and maintenance		
	86,803.00	
	212,695.00	299,498.00
13 CURRENT LABORATORY EXPENDITURE (Appendix - XI)		
		131,091.00
14 MISCELLANIOUS		
a) College Garden		
b) Botnical Garden		
c) Water exp.s		
d) Light bill exp.s		
e) Telephone exp.s		
	111,740.00	
	66,222.00	
	677,359.00	
	5,444.00	
Sub - Total — C/f	860,765.00	69,089,801.00

UDIN ICAI :- 19108546AAAAFX2097



**Statement of Accounts of ADARSH EDUCATION SOCIETY'S ARTS, COMMERCE & SCIENCE
SENIOR COLLEGE, HINGOLI**

For the Period from 01/04/2018 to 31-03-2019

Sub - Total -- B/f			
f) Stationery		860,765.00	69,089,801.00
g) Postage & Telegrams		171,744.00	
h) Printing & Exam (College) (Appendix -XII)		-	
i) Gymkahan and other extra-Curricular Activities (App. - XIII)		249,479.00	
j) Audit Fees		552,753.00	
k) Other Items if any (Appendix - XIV)		30,320.00	
		<u>1,899,742.00</u>	<u>3,764,803.00</u>
TOTAL OF RECURRING EXPENDITURE		---	72,854,604.00
INDIRECT OR NON-RECURRING EXPENDITURE			
15 EQUIPMENTS			
a) Replacement and Purchases			
i) Furniture (Appendix - XV)		883,584.00	
ii) Office Equipment		-	
iii) Equipment		-	
iv) U. G. C. (Appendix - XVI)		-	
vi) U. G. C. I. Stedium		-	
		<u>883,584.00</u>	<u>883,584.00</u>
16 CAPITAL EXPENDITURE			
a) Construction of or extension to Building (Appendix - XVII)			
b) U. G. C.		9,059,846.00	
c) U. G. C.		-	
		<u>9,059,846.00</u>	<u>9,059,846.00</u>
17 SCHOLARSHIP FELLOWSHIP & PRIZES			
a) From Government (Appendix - XVIII)			
b) From University		41,336.00	
c) From Endowments		-	
d) From Other sources		-	
e) From College		-	
		<u>41,336.00</u>	<u>41,336.00</u>
18 REPAYMENT OF LOANS			
a) To Government (Appendix - XIX)			
b) To Other Sources (anamat) Imprest a/c		3,355,074.00	
c) Youth Parliamentary Grant		1,271,650.00	
d) To Management		39,039.00	
e) To Jr. College		29,400.00	
		<u>4,695,163.00</u>	<u>4,695,163.00</u>
19 OTHER CONTRIBUTION TRANSFERRED TO SPECIFIC FUND, ETC.			
a) Fees paid to University (Appendix - XX)			
b) Administrative charges paid to Society conduring the college		3,754,488.00	
c) Leave encashment		-	
d) G. P. F. Loan a/c		223,648.00	
e) G. P. F. A/c non refundable		1,464,381.00	
f) P. T. Account		-	
g) Credit Co-op. Society		203,700.00	
		<u>7,225,693.00</u>	<u>12,871,910.00</u>
Sub - Total -- C/f			<u><u>27,551,839.00</u></u>

UDIN ICAI :- 19108546AAAAFX2097



**Statement of Accounts of ADARSH EDUCATION SOCIETY'S ARTS, COMMERCE & SCIENCE
SENIOR COLLEGE, HINGOLI**


For the Period from 01/04/2018 to 31-03-2019

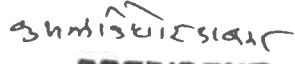
	Sub - Total --- B/f	27,551,839.00
20 OTHER INDIRECT NON-RECURRING EXPENDITURE		
a) Books bank Books		
b) S. A. F. Books		
c) Shri Gopallal Gaurakshan	26,967.00	
c) College Welfare fund assets		26,967.00
21 Addition in bank balance (net of transaction)		958,920.30
22 Bank exp & Grant a/c		
TOTAL NON -RECURRING EXPENDITURE		28,537,726.30
TOTAL RECURRING EXPENDITURE		72,854,604.00
TOTAL PAYMENTS		101,392,330.30
CASH IN HAND & AT BANK AS ON 31-03-2019		40,438.00
GRANT TOTAL - PAYMENTS		101,432,768.30
As per our report of even dated		


Date :- 26/07/2019

Place :- Hingoli

M/S AGRAWAL BIYANI & CO.
CHARTERED ACCOUNTANTS
FRN :- 127015W


PRINCIPAL
Principal
Adarsh Education Society's
Arts, Commerce & Science College
HINGOLI Dist. Hingoli


PRESIDENT
Trustee
Adarsh Education Society's
HINGOLI Dist. Hingoli


Partner
CA Mahesh O. Biyani
M. No. 108546

UDIN ICAI :- 19108546AAAAFX209



**Statement of Accounts of ADARSH EDUCATION SOCIETY'S ARTS, COMMERCE & SCIENCE
SENIOR COLLEGE, HINGOLI**

APPENDIX FROMING PART OF RECEIPTS AND PAYMENT ACCOUNT

F. Y. 2018-2019

INCOME APPENDIX

APPENDIX - I

DETAILS OF ANY OTHER FEES COLLECTED FROM STUDENT AS PER ITEM NO. 4(G) OF RECEIPT SIDE

1 Registration Fees	2,180.00
2 Computer Fees	-
3 Library books price collected fees	100,621.00
4 N. S. S. Fees	6,410.00
5 College exam fees	32,255.00
6 Reading Room Fees	16,025.00

Total ---- Rs. 157,491.00

APPENDIX - II

DETAILS OF FINAES INCLUDING AMOUNT RECOVERED FOR LABORATORY BREAKAGES AND LOSS OF LIBRARY
BOOKS AS PER ITEM NO. 4 (I) OF RECEIPT SIDE

1 Laboratory Bearkages	86,840.00
2 Science material Cost of Material	-

Total ---- Rs. 86,840.00

APPENDIX - III

DETAILS OF FEES COLLECTED IF ANY ON BEHALF OF UNIVERSITY AS PER ITEM NO. 5 OF RECEIPT SIDE

1 University Eligibility Fees	34,700.00
2 University Examination Fees	2,050,705.00
3 University exam form fees	103,700.00
4 University Per Capita Games Fees	63,400.00
6 Recoundin_g Fees	29,525.00
7 Student Insurance	15,000.00
8 Cultural Fees University	19,230.00
9 Emergency fund fees	9,615.00
10 Ashwameth Fees	19,230.00
11 E-Mail Fees	32,000.00
12 University exam centre	311,181.00
13 University Degree Certificate Fees	-
14 Training center accounts	42,430.00

Total ---- Rs. 2,730,716.00

APPENDIX - IV

DETAILS OF FEES FOR EXTRA CO-CARRICULAR ACTIVITIES COLLECTED FROM STUDENTS AS PER ITEM NO. 8
(C) OF RECEIPT SIDE

1 College Magazine Fees	25,640.00
2 Extra Curi-cullar activities	83,200.00
3 Student Forem Fees	9,595.00
4 Development Fees	32,015.00

Total ---- Rs. 150,450.00

UDIN ICAI :- 19108546AAAAFX2097



**Statement of Accounts of ADARSH EDUCATION SOCIETY'S ARTS, COMMERCE & SCIENCE
SENIOR COLLEGE, HINGOLI**

APPENDIX FROMING PART OF RECEIPTS AND PAYMENT ACCOUNT

F. Y. 2018-2019

APPENDIX - V

DETAILS OF ANY OTHER MISC. RECEIPT RECEIVED FOR THE MAINTENANCE OF THE COLLEGE AS PER ITEM NO. 8(D) OF THE RECEIPTS SIDE

1 College Contribution to P. F.	
2 Sale of Prospectus	131,500.00
3 Medical exam fees	1,095.00
4 Bank Interest a/c	113,891.30
5 Hockey fur d	1,600.00
6 D.Cap center A/c.	30,000.00
7 Adarsh Women Hostel receipts	105,000.00
8 Flag Day fund	10,580.00
9 Student Welfare fund	38,100.00
10 Principal Discretionery fund	3,185.00
11 Labrotary Deposit	10,700.00
12 Library Deposit	33,790.00
13 Book bank deposit	
14 Tender Deposit	29,000.00
15 Student aid fund	6,400.00
	<u>514,841.30</u>
Total — Rs.	

APPENDIX - VI

DETAILS OF BUILDING GRANT RECEIVED FROM U. G. C. AS PER ITEM NO. 9(D) OF RECEIPT SIDE

1 UGC Xth Plan Dev. A. Woman's Hostel	-
2 UGC Xth Plan Dev. A. Class Room Building	-
3 UGC Dev. Of Sport Infrastructure Grant	-
4 UGC XI Plan Merged Scheme Building Grant	-
5 UGC XI Development Plan Additional grant	-
	<u>-</u>
Total — Rs.	

APPENDIX - VII

DETAILS OF OTHER GRANT RECEIVED FROM U. G. C. AS PER ITEM NO. 10 (C) OF RECEIPT SIDE

1 U. G. C. XI th Plan Additional Assistance	-
2 U. G. C. XI th Sport Equipment Grant	-
3 U. G. C. XII th Plan Development Grant	-
4 U. G. C. XI th Plan Marge Scheme Grant	-
5 U. G. C. XII th Plan IQAC Grant	-
	<u>-</u>
Total — Rs.	



UDIN ICAI :- 19108546AAAAFX2097

**Statement of Accounts of ADARSH EDUCATION SOCIETY'S ARTS, COMMERCE & SCIENCE
SENIOR COLLEGE, HINGOLI**

APPENDIX FROMING PART OF RECEIPTS AND PAYMENT ACCOUNT

F. Y. 2018-2019

APPENDIX - VIII

DETAILS OF RECEIPT ON ACCOUNT OF SCHOLARSHIP FELOWSHIP AND PRIZES AS PER ITEM NO. 11(A) OF
RECEIPT SIDE

1 G.O.I. Schblership	3,162,870.00
2 F.F. Scholership	-
3 G.O.I. Free.hip	-
4 P.S.T. Freeship	-
5 Handicapped Scholarship	-
6 Ex-Serviceman Scholership	-
7 Other Prize	25,583.00
8 High School Teacher Scholership	-
9 Research Center Scholership	-
10 Minority Post Materic Scholership	-
Total — Rs.	<u>3,188,453.00</u>

APPENDIX - IX

DETAILS OF LOAN TAKEN FOR MAINTENANCE OF COLLEGE AS PER ITEM NO. 12 (E) OF RECEIPT SIDE

1 Post Graduate Section	1,481,500.00
2 Junior College Section	1,274,800.00
3 M. C. V. C. Section	231,000.00
4 B. C. A. Sect'ion	1,380,793.00
5 Adarsh Education Society	850,536.00
6 N.C.C.A/c.	20,227.00
7 Adarsh Hostel A/c	45,730.00
8 Imprest A/c (Anamat)	9,665,035.00
Total — Rs.	<u>14,949,621.00</u>

EXPENDITURE APPENDIX

APPENDIX - X

DETAILS OF ORDINARY REPAIRS EXPENDITURE AS PER ITEM NO. 12(A) OF EXPENDITURE SIDE

1 Repairs to College Furniture	5,300.00
2 Repairs to Office Equipment	38,468.00
3 Repairs to Science Equipment	19,720.00
4 Repairs to Computer	23,315.00
Total — Rs.	<u>86,803.00</u>

APPENDIX - XI

DETAILS OF CURRENT LABORATORY EXPEN. INCURRED AS PER ITEM NO. 13 OF EXPENDITURE SIDE

1 Botany Lab Recurring exp.s	14,983.00
2 Zoology Lab Recurring exp.s	54,000.00
3 Dairy science Lab Recurring exp.s	12,678.00
4 Physics lab recurring exp.s	49,430.00
Total — Rs.	<u>131,091.00</u>

UDIN ICAI :- 19108546AAAAFX2097



**Statement of Accounts of ADARSH EDUCATION SOCIETY'S ARTS, COMMERCE & SCIENCE
SENIOR COLLEGE, HINGOLI**

APPENDIX FROMING PART OF RECEIPTS AND PAYMENT ACCOUNT
F. Y. 2018-2019

APPENDIX - XII

DETAILS OF PRINTING & COLLEGE EXAMINATION EXPENSES AS PER ITEM NO. 14(H) OF EXPENDITURE SIDE

1 Printing exp.s	239,332.00
2 College Examination exp.s	10,147.00
Total ---- Rs.	249,479.00

APPENDIX - XIII

DETAILS OF GYMKHANA AND OTHER EXTRA CO-CURRICULAR ACTIVITIES EXPENDITURE AS PER ITEM NO. 14(I)
OF EXPENDITURE SIDE

1 Sports exp.s	167,480.00
2 Extra Co-Curricular activities exp.s	186,210.00
3 Invention exp.s	33,387.00
4 Web Site exp.s	33,231.00
5 Youth Festival exp.s	2,970.00
6 Annual Social Gathering exp.s	129,475.00
Total ---- Rs.	552,753.00

APPENDIX - XIV

DETAILS OF MISC. EXPENDITURE OTHER ITEM AS PER ITEM NO. 14(K) OF EXPENDITURE SIDE

1 Traveling exp.s	212,969.00
2 Transportation charges	2,630.00
3 Competative exam guidance Centre	200.00
4 Prize from College fund	53,818.00
5 Misc. receipt & exp.s.	13,450.00
6 Advertisment exp.s	28,488.00
7 Affiliation fees	550,700.00
8 Software exp.s	17,110.00
9 Bank Comr.ission exp.s	3,149.00
10 Sweeping charges	48,470.00
11 Advocate fees	14,840.00
12 Prospectus printing exp.s	59,950.00
13 Indentity Card printing exp.s	44,920.00
14 N. C. C. Watchman Salary	205,749.00
15 Reading room exp.s	51,099.00
16 Computer Course exp.s (Salary)	226,121.00
17 Flag day fund exp.s	10,580.00
18 N. S. S. Fees	18,820.00
19 Governer programme fees	47,624.00
20 Adarsh Women Hostel exp.s	89,868.00
21 Electrical Section A/c.	19,824.00
22 Chemistry lab A/c.	70,164.00
23 Internet exp.s	34,150.00
24 N. S. S. A/c	75049.00

Total ---- Rs. 1,899,742.00

UDIN ICAI :- 19108546AAAAFX2097



**Statement of Accounts of ADARSH EDUCATION SOCIETY'S ARTS, COMMERCE & SCIENCE
SENIOR COLLEGE, HINGOLI**

APPENDIX FROMING PART OF RECEIPTS AND PAYMENT ACCOUNT

APPENDIX - XV

DETAILS OF EQUIPMENT REPLACEMENT & PURCHASE OF NEW AS PER ITEM NO. 15A(I) OF EXPEND. SIDE

1 Furniture Purchases	7,680.00
2 Computer Purchases	73,446.00
3 Science equipment Purchases	659,420.00
4 Labrary Books Purchases	143,038.00
Total --- Rs.	<u>883,584.00</u>

APPENDIX - XVI

DETAILS OF EQUIPMENT BOOKS & JOURNALS PURCHASED UNDER U. G. C. VARIOUS SCHEME AS PER ITEM
NO. 15A (II) OF EXPENDITURE SIDE

1 UGC MRP Shri Hapgude T. R.	-
2 UGC MRP Shri Dr. Lakshate B. B.	-
3 UGC COC Banking	-
4 UGC I. Q. A. C.	-
5 UGC XII Plan Development Grant	-
Total --- Rs.	<u>-</u>

APPENDIX - XVII

DETAILS OF CAPITAL EXPENDITURE AS PER ITEM NO. 16(A) OF EXPENDITURE SIDE

1 U. G. C. INDOOR STEDIUM	9,059,846.00
Total --- Rs.	<u>9,059,846.00</u>

APPENDIX - XVIII

DETAILS OF SCHOLARSHIP FELLOWSHIP AND PRIZES AS PER ITEM NO. 17(A) OF EXPENDITURE SIDE

1 G.O.I. Scholership	-
2 G.O.I. Freeship	-
3 Other Prize	41,336.00
4 Handicap Scholarship	-
5 Backward scholarship	-
6 Eklavya Scholership	-
Total --- Rs.	<u>41,336.00</u>

APPENDIX - XIX

DETAILS OF REPAYMENT OF LOANS AS PER ITEM NO. 18 OF EXPENDITURE SIDE

2 Post Graduate Section	423,902.00
3 Junior College Section	1,586,334.00
4 M. C. V. C. Section	124,895.00
5 B. C. A. Section	692,350.00
6 Tender deposit	24,000.00
7 Student aid fund	12,595.00
8 Adarsh Education Society	479,748.00
9 Ustav Anamat A/c	11,250.00
Total --- Rs.	<u>3,355,074.00</u>

UDIN ICAI :- 19108546AAAAFX2097



**Statement of Accounts of ADARSH EDUCATION SOCIETY'S ARTS, COMMERCE & SCIENCE
SENIOR COLLEGE, HINGOLI**

APPENDIX FROMING PART OF RECEIPTS AND PAYMENT ACCOUNT
F. Y. 2018-2019

APPENDIX - XX


DETAILS OF OTHER CONTRIBUTION TRASNFERED TO SPECIFIC FUND i.e. FEES PAID TO UNIVERSITY AS PER
ITEM NO. 19(A) OF EXPENDITURE SIDE

1 University Eligibility fees	91,530.00
2 University exam fees	2,756,415.00
4 University Per Capita games fees	188,300.00
5 Student Welfare fund	112,920.00
6 Recoundting Fees	47,675.00
7 Student Insurance	14,115.00
8 Emergency Fees	18,820.00
9 Ashwamegh Fees	56,460.00
10 University Exam Center	465,433.00
11 University Degree Certificate fees	1,680.00
12 College fees a/c	1,140.00

Total — Rs. 3,754,488.00

Date :- 26/07/2019

Place :- Hingoli


PRINCIPAL
 Adarsh Education Society's
 Arts, Commerce & Science College
 HINGOLI Dist. Hingoli


PRESIDENT
 Adarsh Education Society's
 HINGOLI Dist. Hingoli

M/S AGRAWAL BIYANI & CO.
CHARTERED ACCOUNTANTS
 FRN :- 127015W


 Partner
 CA Mahesh O. Biyani
 M.No. 108546

UDIN ICAI :- 19108546AAAAFX2097



**ADARSH EDUCATION SOCIETY'S
ARTS, COMMERCE & SCIENCE SENIOR COLLEGE,
HINGOLI, DIST. HINGOLI**

Statement of Receipts & Payments for the year ended 31-03-2019

Sr. No.	HEAD OF ACCOUNT	L.F.No.	PAYMENTS Rs.	RECEIPTS Rs.
1	Salary Grant	1	-	66,300,410.00
2	Admission Fees	7	-	8,720.00
3	Medical exam fees	8	-	1,095.00
4	Library fees	9	150.00	96,300.00
5	Identity Card fees	10	-	45,030.00
6	College exam fees	11	-	32,255.00
7	Sports Fees	12	1,600.00	63,800.00
8	College Magazine Fees	13	-	25,640.00
9	Extra Curricular Activities fees	14	130.00	83,330.00
10	Laboratory Fees	15	930.00	53,400.00
11	Reading room fees	16	-	16,025.00
12	Tuition fees	17	9,355.00	898,550.00
13	Student forum fees	18	-	9,595.00
14	Registration fees	19	-	2,180.00
15	Development fees	20	35.00	32,050.00
16	Transfer Certificate fees	21	-	39,720.00
17	Bonafied Certificate fees	26-27	-	29,550.00
18	Misc. receipt & exp.s.	30	13,450.00	10,609.00
19	University Per Capita games fees	31	188,300.00	63,400.00
20	University Eligibility fees	32	91,530.00	34,700.00
21	Student Welfare fund	33	112,920.00	38,100.00
22	Cultural fees	34	-	19,230.00
23	Emergency fund fees	35	18,820.00	9,615.00
24	Governer programme fees	37	60,224.00	12,600.00
25	Ashawmedh fees	36	56,460.00	19,230.00
26	N. S. S. Fees	38	18,820.00	6,410.00
27	Student insurance	39	14,115.00	15,000.00
28	E-Mail fees	40	50.00	32,050.00
29	University exam fees	42	2,756,415.00	2,050,705.00
30	University exam form fees	43	-	103,700.00
31	Recounting fees	44	47,675.00	29,525.00
32	University exam centre	45	465,433.00	311,181.00
33	University Degree Certificate fees	46	1,680.00	-
34	Library books price collected fees	48	-	100,621.00
35	Laboratory Breakages	49	-	86,840.00
36	Sale of Prospectus	50	-	131,500.00
37	Bank interest a/c	51	-	113,891.30
38	Student aid fund	52	12,595.00	6,400.00
39	Principal Discretionary fund	53	-	3,185.00
40	Laboratory Deposit	54	-	10,700.00
41	Library Deposit	55-56	600.00	34,390.00
42	Tender deposit	57	24,000.00	29,000.00
43	Basic pay to Teaching staff	59	13,580,640.00	-
44	Grade pay Teaching Staff	60	2,976,000.00	-
Sub - total C/f			20,451,927.00	71,010,232.30



**ADARSH EDUCATION SOCIETY'S
ARTS, COMMERCE & SCIENCE SENIOR COLLEGE,
HINGOLI, DIST. HINGOLI**

Statement of Receipts & Payments for the year ended 31-03-2019

	Sub - total b/d	20,451,927.00	71,010,232.30
45 D. A. to Teaching Staff	61	24,321,832.00	-
46 H. R. A. to Teaching Staff	62	1,655,664.00	-
47 T.A.to Teaching Staff	63	423,600.00	-
48 Fix pay arrears Teaching	65	723,985.00	-
49 Clock hour Remuneration	67	870,200.00	-
50 Computer Course Salary	68	226,121.00	-
51 Basic pay to Non Teaching Staff	69	6,577,355.00	-
52 Grade pay Non Teaching Staff	70	1,513,883.00	-
53 D. A. to Non Teaching Staff	71	11,903,389.00	-
54 H. R. A. to Non Teaching Staff	72	809,124.00	-
55 T. A. to Non Teaching Staff	73	261,070.00	-
56 Arrears Non Teaching Staff	74	23,287.00	-
57 Medical Reibursement Non Teaching Staff	75	23,864.00	-
58 N.C.C. Watchman Salary	75	205,749.00	-
59 Building Repairs and maintenance	76	212,695.00	-
60 Newspaper & Perodicals	77	7,641.00	-
61 Zoology recurring exp.s	80	54,000.00	-
62 Dairy science recurring exp.s	84	12,678.00	-
63 Sport exp.s	85	167,480.00	-
64 Extra Curricular activities exp.s	86-87	186,210.00	-
65 Annual Social Gathering exp.s	92	129,475.00	-
66 Traveling exp.s	93-94	212,969.00	-
67 Transportation charges exp.s	97	2,630.00	-
68 College Graden exp.s	98	111,740.00	-
69 Telephone exp.s	101	5,444.00	-
70 Light bill exp.s	102	677,359.00	-
71 Reading room exp.s	105	51,099.00	-
72 Book Binding exp.s	106	32,325.00	-
73 Stationery exp.s	107-108	171,744.00	-
74 Printing exp.s	110	239,332.00	-
75 College exam exps.	111	10,147.00	-
76 Audit fees ✓	114	30,320.00 ✓	-
77 Water exp.s	115	66,222.00	-
78 Advertisment exp.s	116	28,488.00	-
79 Affiliation fees	117	550,700.00	-
80 Rent of play ground	118	2,400.00 ✓	-
81 Bank Commission	119	3,149.00	-
82 Sweeping exp.s	120	48,470.00	-
83 Advocate fees	121	14,840.00	-
84 Prize from College	124	53,818.00	-
85 Indentity Card printing exp.s	125	44,920.00	-
86 Prospectus Printing exp.s	126	59,950.00	-
Sub - total C/f		73,179,295.00	71,010,232.30



**ADARSH EDUCATION SOCIETY'S
ARTS, COMMERCE & SCIENCE SENIOR COLLEGE,
HINGOLI, DIST. HINGOLI**

Statement of Receipts & Payments for the year ended 31-03-2019

	Sub - total b/d	73,179,295.00	71,010,232.30
87	Internet exp.s	130	34,150.00
88	Software exp.s	129	17,110.00
89	Computer equipment Purchases	134	73,446.00
90	Science equipment purchases	135	659,420.00
91	Office Equipment repairs	138	38,468.00
92	Furniture equipment repairs	137	5,300.00
93	Computer repairs	141	23,315.00
94	G. P. F. A/c	143	-
95	G. P. F. Loan a/c	144	1,464,381.00
96	D. C. P. S. A/c	145	-
97	P. T. Account	146	203,700.00
98	Income tax	148	5,613,900.00
99	L. I. C. A/c	149	1,334,324.00
100	R. D. Account	151	41,900.00
101	Credit Co-op. Society	153	7,225,693.00
102	Bank Loan a/c	157	5,595,700.00
103	Mucta Subscription	159	7,200.00
104	Non-Teaching Union Subscription	161	25,050.00
105	Poor Student hostel	163	36,000.00
106	Flag day fund	165	10,580.00
107	Shri Gopallal Gaurakshan	166	26,967.00
108	Imprest A/c (Anamat)	169-170	1,271,650.00
109	Utsav Anamat A/c	173	348,000.00
110	Post Graduate Section Cash Book	175-176	423,902.00
111	Junior College Section Cash Book	178-179	1,586,334.00
112	M. C. V. C. Cash book	180	124,895.00
113	B. C. A. A/c	182-183	692,350.00
114	Adarsh Education Society	187-188	479,748.00
115	Adarsh Hostel a/c	192	2,270.00
116	Adarsh Women Hostel exp.s / receipts	194	89,868.00
117	Bank of Maha. Cur. A/c No. 20258603303	197-199	32,201,053.30
121	Bank of Maha. Sav. A/c No. 3250	204	55,634.00
122	IDBI Bank C/a No.0504104000084923	209	6,155,361.00
123	Bank of Maha. Salary A/c No. 20258566052	205-206	63,536,923.00
124	G. P. F. Government Investment a/c	211	4,070,269.00
125	G.O.I. Scholership	213	-
126	Other Prize	217	41,336.00
127	N.C.C A/c	223	31,232.00
128	College fees a/c	219	1,140.00
129	N.S.S A/c.	185	85,049.00
			10,000.00
	Sub - total b/d	206,812,913.30	216,283,973.30



**ADARSH EDUCATION SOCIETY'S
ARTS, COMMERCE & SCIENCE SENIOR COLLEGE,
HINGOLI, DIST. HINGOLI**

Statement of Receipts & Payments for the year ended 31-03-2019

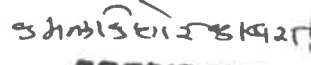
	Sub - total b/d	206,812,913.30	216,283,973.30
130	Competative exam guidance Centre	225	200.00
131	Chemistry lab A/c.	116	70,164.00
132	Grahak Bhandar A/c.	155	2,600.00
133	Harit sena Grant	2	2,600.00
134	E.B.C Grant	3	2,065.00
135	U. G. C. Indoor Stadium	5	444,664.00
136	Cast Verificatin fees	58	9,059,846.00
137	Leave encashment	74	900.00
138	Medical Reibursement Teaching Staff	66	223,648.00
139	Botany recurring exp.s	224	347,065.00
140	Physics lab recurring exp.s	82	19,983.00
141	Electric Lab recurring exp.s	83	49,430.00
145	Youth Programme exp.s	90	19,824.00
146	Avishkar exp.s	109	2,970.00
147	Youth Parliamentary Grant	128	33,387.00
148	Web Site exp.s	128	39,039.00
149	Furniture Purchases	131	50,000.00
150	Labrary Books Purchases	132	33,231.00
151	Science equipment repairs	136	7,680.00
152	Hockey fund	139	143,038.00
153	Financial aid account (R. H. Laade	167	19,720.00
154	D.Cap center A/c.	167	30,574.00
155	Distance center accounts	184	30,700.00
		186	60,000.00
			42,430.00
	Sub - Total ----	217,036,012.30	216,985,106.30
	CLOSING AND OPENING CASH BALANCE	40,438.00	91,344.00
	TOTAL -----	217,076,450.30	217,076,450.30

As per our report of even dated

Date :- 26/07/2019


Place :- Hingoli


PRINCIPAL
Adarsh Education Society's
Arts, Commerce & Science College
HINGOLI Dist. Hingoli


PRESIDENT
Adarsh Education Society's
HINGOLI Dist. Hingoli



M/S AGRAWAL BIYANI & CO.
CHARTERED ACCOUNTANTS
FRN :- 127015W


Partner
CA Mahesh C. Biyani
M. No 108546
UDIN ICAI :- 19108546AAAFX2097

**ADARSH EDUCATION SOCIETY'S
ARTS, COMMERCE & SCIENCE SENIOR COLLEGE,
HINGOLI, DIST. HINGOLI**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
<u>To Salaries and allowances</u>					
<u>Particulars of Salary</u>			<u>By Maintenance and specific grants</u>		
Basic Pay	13,580,640.00	6,577,355.00	Salary grants	66,300,410.00	
Grade Pay	2,976,000.00	1,513,883.00	EBC Grants	444,664.00	
H. R. A.	1,655,664.00	809,124.00	Sport Grants	-	
D. A.	24,321,832.00	11,903,389.00	National Harit Sena Grant	2,065.00	
Medical Reibursement Teaching Staff	347,065.00	23,864.00	UGC XII Plan Development Grant	-	
Transport allowance	423,600.00	261,070.00	UGC FIP fellowship grant	-	
College Contribution to P.F.	-	-	NCC Peon Salary grant	-	66,747,139.00
Clock hour remuneration (Gov.)	675,750.00	-	<u>By College fees receipts</u>		
Clock hour remuneration (Non.Gov.)	194,450.00	-	Tuition fees (net of refund)	889,195.00	
Vice-Principle allowance	-	-	Admission fees	8,720.00	
Leave encashment	223,648.00	-	Medical exam. fees	1,095.00	
Fix pay arrears	723,985.00	23,287.00	Liabrary fees (net of refund)	96,150.00	
Special allowance	-	-	EBC Exam fees colected	-	
Total Salary	45,122,634.00	21,111,972.00	Laboratory fees (net of refund)	52,470.00	
To College Prize from College fund		53,818.00	Reading room fees	16,025.00	
To Maintenance of college building		212,695.00	Registration fees	2,180.00	
<u>To Current repairs to furniture, Equipments & College road</u>			Identity Card fees	45,030.00	
Repairs to Science equipment	19,720.00		Transfer certificate fees (net of refund)	39,720.00	
Repairs to Office equipments	38,468.00		College exam fees	32,255.00	1,182,840.00
Repairs to Furniture	5,300.00		<u>By Fees collection for extra co-curricular activities</u>		
Repairs to Computers	23,315.00	86,803.00	Sports fees (net of refund)	62,200.00	
			College Magazine fees	25,640.00	
			Extra Co-curricular activities fees	83,200.00	
			Student forum fees	9,595.00	
			Development fees	32,015.00	
			Special curicullar activities fees	-	212,650.00
Sub - total C/f ----		66,587,922.00	Sub - total C/f ----		68,142,629.00

UDIN ICAI :- 19108546AAAAFX2097



**ADARSH EDUCATION SOCIETY'S
ARTS, COMMERCE & SCIENCE SENIOR COLLEGE,
HINGOLI, DIST. HINGOLI**

<u>Sub - total b/f ---</u>	<u>66,587,922.00</u>	<u>Sub - total b/f ---</u>	<u>68,142,629.00</u>
To Current library expenditure a/c			
Reading room expenses	51,099.00		
News paper magazine exp.s	7,641.00		
Book binding charges	<u>32,325.00</u>	91,065.00	
To Current labrotary recurring expenditure			
Botany lab (less transfer)	14,983.00		
Zoology lab (less transfer)	54,000.00		
Chemistry lab (less transfer)	70,164.00		
Electronic lab	19,824.00		
Dairy lab (less transfer)	12,678.00		
Physics lab (less transfer)	<u>49,430.00</u>	221,079.00	
To Gymkhana and extra Co-curricular activities exp.s			
Sports exp.s	167,480.00		
Extra-Co-curricular activities exp.s	186,210.00		
Play Ground rent	2,400.00		
Youth festival exp.s	2,970.00		
Annual Social gathering	129,475.00		
College Magazine Printing	-	488,535.00	
To Fees on account of paid to University			
University eligibility fees	91,530.00		
University examination fees	2,756,415.00		
University per capita games fees	188,300.00		
University recounting fees	47,675.00		
University Student insurance a/c	14,115.00		
University Emergency fees	18,820.00		
University Student Welfare fund	112,920.00		
Ashamegh fees	56,460.00		
N. S. S. Fees	18,820.00		
Medical Aid to Students	<u>470.00</u>	3,305,525.00	
Sub - total C/f ---			
	70,694,126.00	Sub - total C/f ---	68,731,220.30

By Amount recovered for loss of library books & labrotary breakages

Loss of Library books	100,621.00	
Labrotary breakages	<u>86,840.00</u>	187,461.00

By Misc. receipts

Competative exam guicance Centre		
B. Ed. Exam Center a/c		
Bonafide certificate fees	29,550.00	
Flag day fund received	10,580.00	
Sale of Prospectus	131,500.00	
Bank interest a/c	113,891.30	
Cast Verificatin fees	-	
Misc. receipts	10,609.00	
Adarsh Women Hostel receipts	<u>105,000.00</u>	401,130.30



**ADARSH EDUCATION SOCIETY'S
ARTS, COMMERCE & SCIENCE SENIOR COLLEGE,
HINGOLI, DIST. HINGOLI**

	Sub - total b/f ----	70,694,126.00	Sub - total b/f ----	68,731,220.30
To General establishment exp.s			By Fees collected on behalf of University	
College garden exp.s	111,740.00		University eligibility fees	34,700.00
Telephone exp.s	5,444.00		University examination fees	2,050,705.00
Light bill exp.s	677,359.00		University examination form	103,700.00
Water exp.s	66,222.00		University per capita games fees	63,400.00
Stationery exp.s	171,744.00		University Student Welfare fund	38,100.00
Printing exp.s	239,332.00		University recounting fees	29,525.00
College examination exp.s	10,147.00		University Student insurance a/c	15,000.00
Audit fees exp.s	30,320.00		Cultural fees to University	19,230.00
Traveling exp.s	212,969.00		University Emergency fees	9,615.00
Transportation charges	2,630.00		Ashamegh fees	19,230.00
Web Site exp.s	33,231.00		E-mail fees	32,000.00
College fees a/c	1,140.00		Governer programme fees	12,600.00
Advertisement exp.s	28,488.00		N. S. S. Fees	6,410.00
Affiliation fees	550,700.00			2,434,215.00
Bank Commission	3,149.00			
Sweeping charges	48,470.00			
Advocate fees	14,840.00			
Adarsh Women hostel exp.s	89,868.00			
Competative exam guidance Centre	200.00			
Invention exp.s	33,387.00			
Flag day fund exp.s	10,580.00			
Governer Prog. Exp.s	60,224.00			
Misc. exp.s	13,450.00			
Internet exp.s	34,150.00			
Software exp.s	17,110.00	2,466,894.00 —		
Sub - total C/f ----		73,161,020.00	Sub - total C/f ----	71,165,435.30



**ADARSH EDUCATION SOCIETY'S
ARTS, COMMERCE & SCIENCE SENIOR COLLEGE,
HINGOLI, DIST. HINGOLI**

Sub - total b/f ----	73,161,020.00	Sub - total b/f ----	71,165,435.30
<u>To Other fees expenditure</u>			
Dairy technology	-		
Prospectus printing exp.s	59,950.00		
Identity card printing exp.s	44,920.00		
Sericulture exp.s	-		
Zoology workshop exp.s	-		
	<hr/>	104,870.00	
<u>To Other Specific Grant expenditure</u>			
NCC Watchman Salary	205,749.00		
UGC COC Banking	-		
UGC XIIth Plan IQAC	-		
Other Scholarship	74.00		
	<hr/>	205,823.00	
<u>To Expenditure on a/c Computer course</u>			
Teaching staff salary	226,121.00		
Labrotary recurring exp. (Student dep.)	-		
Computer fees	-		
	<hr/>	226,121.00	
Total ----	73,697,834.00		73,697,834.00

By Deficit for the year transfer to Balance Sheet

2,532,398.70

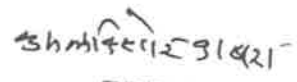
" Examined and found correct as per Books, Vouchers and other record and our report of even date."

As per our report of even dated

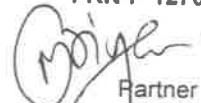
Date :- 26/07/2019

Place :- Hingoli


PRINCIPAL
 Adarsh Education Society's
 Arts, Commerce & Science College
 HINGOLI Dist. Hingoli


PRESIDENT
 Adarsh Education Society's
 HINGOLI Dist. Hingoli

M/S AGRAWAL BIYANI & CO.
CHARTERED ACCOUNTANTS
 FRN :- 127015W


 Partner
CA Mahesh O. Biyani
 M. No. 108546



UDIN ICAI :- 19108546AAAAFX2097

**ADARSH EDUCATION SOCIETY'S
ARTS, COMMERCE & SCIENCE SENIOR COLLEGE,
HINGOLI, DIST. HINGOLI**

BALANCE SHEET AS AT 31st MARCH 2019

31-03-2018	LIABILITIES	31-03-2019	31-03-2018	ASSETS	31-03-2019
	EARMARKED FUNDS FROM U. G. C. GRANT			ASSETS CREATED OUT OF U.G.C.GRANT	
12,450.00	S.A.F. Grant	12,450.00	14,334.12	S.A.F. Grant	14,334.12
22,300.00	Book Bank Grant	22,300.00	16,795.23	Book Grant	16,795.23
8,000.00	Student welfare grant	8,000.00	8,000.00	Student welfare grant	8,000.00
27,050.00	Labrotary equipment grant	27,050.00	28,249.26	Labrotary equipment grant	28,249.26
6,000.00	Research Grant (Dr. Mantri)	6,000.00	7,058.24	Research Grant (Dr. Mantri)	7,058.24
22,500.00	Book Bank Grant	22,500.00	35,412.58	Book Bank Grant	35,412.58
7,500.00	Gymkhana Grant	7,500.00	10,179.40	Gymkhana Grant	10,179.40
50,000.00	University basic grant	50,000.00	50,539.64	University basic grant	50,539.64
80,000.00	Vlth Plan book and general grant	80,000.00	106,827.92	Vlth Plan book and general grant	106,827.92
80,000.00	Vlth Plan Science equipment grant	80,000.00	106,825.67	Vlth Plan Science equipment grant	106,825.67
26,678.20	Vlth Plan improvement of exist Hostel facility	26,678.20	60,501.25	Vlth Plan improvement of exist Hostel facility	60,501.25
39,000.00	Vlth Plan basic books and generals	39,000.00	39,245.85	Vlth Plan basic books and generals	39,245.85
99,600.00	Vlth Plan Science equipment	99,600.00	99,673.48	Vlth Plan Science equipment	99,673.48
1,850.70	Vlth Plan B. Assit. Conference Grant	1,850.70	1,158.00	Vlth Plan B. Assit. Conference Grant	1,158.00
100,000.00	Vlth Plan D. Assit. Books and generals	100,000.00	101,225.00	Vlth Plan D. Assit. Books and generals	101,225.00
100,000.00	Vlth Plan D. Assit. Science equipment	100,000.00	100,921.00	Vlth Plan D. Assit. Science equipment	100,921.00
478,328.00	Restructuring of courses grant	478,328.00	465,770.60	Restructuring of courses grant	465,770.60
171,323.45	Coship Grant	171,323.45	164,994.00	Coship Grant	164,994.00
190,000.00	Computer grant	190,000.00	205,342.00	Computer grant	205,342.00
25,000.00	Special assistance to library books	25,000.00	25,012.00	Special assistance to library books SAL	25,012.00
157,723.00	Vllth Plan B. Assit. Books and Journals	157,723.00	160,911.00	Vllth Plan B. Assit. Books and Journals	160,911.00
190,068.00	Vllth Plan B. Assit. Science equipment	190,068.00	201,411.10	Vllth Plan B. Assit. Science equipment	201,411.10
74,010.00	Vllth Plan B. Assit. Extend. Prog.	74,010.00	74,320.00	Vllth Plan B. Assit. Extend. Prog.	74,320.00
50,000.00	IXth P. D. Assits. Impr. Of Exist Hostel	50,000.00	51,995.00	IXth P. D. Assits. Impr. Of Exist Hostel	51,995.00
220,000.00	IXth P. D. Assits. Books and Journals	220,000.00	220,620.00	IXth P. D. Assits. Books and Journals	220,620.00
310,000.00	IXth P. D. Assits. Science equipment	310,000.00	328,441.00	IXth P. D. Assits. Science equipment	328,441.00
1,033,484.00	Food Sciene technology non plan	1,033,484.00	1,040,481.00	Food Sciene technology non plan	1,040,481.00
200,000.00	IXth Plan Development cossip	200,000.00	208,455.00	IXth Plan Development cossip	208,455.00
400,000.00	IXth Plan remedial course	400,000.00	402,575.00	IXth Plan remedial course	402,575.00
10,000.00	Xth Plan N. R. C.	10,000.00	42,000.00	Xth Plan N. R. C.	42,000.00
520,200.00	Xth Plan Development Assits.	520,200.00	257,442.00	Xth Plan Books and Journals	257,442.00
832,320.00	UGC Xlth Plan Development Grant	832,320.00	282,435.00	Xth Plan equipments	282,435.00
700,000.00	U.G.C. carrier orgnaization prog. ICT ☹	700,000.00	49,431.00	Xth Plan PTAC	49,431.00
7,000,000.00	U.G.C. Xth Plan Women Hostel ☹	7,000,000.00	2,000.00	Xth Plan PTAC A/c recovery	2,000.00
13,245,385.35	Sub total ---- C/f	13,245,385.35	4,970,582.34	Sub total ---- C/f	4,970,582.34

UDIN ICAI :- 19108546AAAAFX2097

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**ADARSH EDUCATION SOCIETY'S
ARTS, COMMERCE & SCIENCE SENIOR COLLEGE,
HINGOLI, DIST. HINGOLI**

Cont--- from Page - 1

13,245,385.35	Sub total ----- B/f	13,245,385.35	4,970,582.34	Sub total ----- B/f	4,970,582.34
800,000.00	UGC XIth Plan Merged Scheme (Building) (2)	800,000.00	1,339,289.00	UGC XIth Plan Development exp.s	1,339,289.00
1,000,000.00	UGC Dairy technology (COC) (2)	1,000,000.00	733,041.00	U.G.C. carrier orginaization prog. ICT	733,041.00
1,000,000.00	UGC Basic Scientific Research XIth Plan +	1,000,000.00	7,412,535.00	U.G.C. Xth Plan Women Hostel (2)	7,412,535.00
2,910,929.00	U. C.G. XIth Plan Additional Assits. Grant = 2500000	2,910,929.00	1,003,911.00	U.G.C. carrier orginaization prog. ICT (2) 500000	1,003,911.00
1,000,000.00	U. C.G. Carrier O. Prog. (Sericulture)	1,000,000.00	1,006,552.00	UGC Basic Scientific Research NAAC XIth Plan +	1,006,552.00
3,500,000.00	UGC Delop. Sport Infrastructure grant -	3,500,000.00	180,475.00	UGC XIth Plan Merged Scheme (Building)	180,475.00
142,000.00	UGC to C.A.C. 2777	142,000.00	1,001,253.00	UGC Dairy technology (COC) (2)	1,001,253.00
500,000.00	UGC XIth Plan Sports equipment grant	500,000.00	2,517,244.00	U. C.G. XIth Plan Additional Assits.	2,517,244.00
590000	422,486.00 UGC XIIth Plan Development grant 2	422,486.00	1,047,174.00	Xith Plan Merged Scheme building (2)	1,047,174.00
5,000.00	U.G.C. Sport grant	5,000.00	560,000.00	UGC XIth Plan Sports equipment	560,000.00
80,000.00	Play ground development grant	80,000.00	435,219.00	UGC XIIth Plan Development grant 2	435,219.00
7,500.00	Uni. Sports grant	7,500.00	4,323,182.00	UGC Dev. Of sports infrastructure -	13,383,028.00
-	Youth Parliamentary Grant 2	10,961.00	633364	UHC CAC Banking	633364
300000	UHC CAC	300000			
410923	UHC El Bin Demand.	410923			
	U. G. C. CONSTRUCTION GRANT				
320,000.00	VIIIth Plan B. Assits. Boys hostel building	320,000.00		ASSETS CREATED OUT OF U.G.C. SPORT GRANT	
254,226.00	Building Construction of Classroom building	254,226.00	5,010.00	Sports Equipement Purchase	5,010.00
50,000.00	VIIth Plan Devop. Assits. Canteen building	50,000.00	62,230.00	Play Ground Development grant	62,230.00
164,599.00	VIIth Plan Liabary building	164,599.00			
450,000.00	IXth Plan Devop. Assits. Class room building	450,000.00		BUILD. CONST. UNDER U.G.C SCHEME	
1,050,000.00	IXth Plan Devop. Assits. Women Hostel building	1,050,000.00	320,868.00	Ixth Plan B.Assit.Boy Hostel Build.	320,868.00
554,880.00	Ixth Plan Devop Assit Class Room Build.	554,880.00	1,010,075.00	Ixth Plan D.Ass Women Hostel Build.	1,010,075.00
			309,445.00	Ixth Plan D.Assit Class Room Build.	309,445.00
			40,464.00	Xth Plan D.Assit Class Room Build.	40,464.00
			3,502.00	XTh Planmulinche Vasti. (Special)	3,502.00
				OTHER ASSETS	
			20,563.00	Construction of Sports Room	20,563.00
			2,652.30	Construction of Store Room	2,652.30
			75,707.00	Development of play ground	75,707.00
				OTHER MOVEABLE PROPERTY	
			6,244,497.14	Furniture & Fixture	6,252,177.14
			1,106,069.76	Science equipment	1,765,489.76
			1,247,125.15	Office equipment	1,247,125.15
38,467,404.09	Sub total ----- C/f	39,146,370.09	36,978,665.69	Sub total ----- C/f	46,705,611.69

UDIN ICAI :- 19108546AAAAFX2097



**ADARSH EDUCATION SOCIETY'S
ARTS, COMMERCE & SCIENCE SENIOR COLLEGE,
HINGOLI, DIST. HINGOLI**

Cont--- from Page - 3

51,642,326.79	Sub total ----- B/f	59,094,630.79	48,068,157.03	Sub total ----- B/f	55,276,655.03
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DEPOSIT FROM STAFF & OTHER

56,171.98 Security Deposit & Tender deposit	61,171.98
8,225.10 Staff Deposit	6,225.10
17,750.00 Quotation Deposit	17,750.00
25,000.00 Library Development fund	25,000.00
3,200.00 College Development fund (DTD)	3,200.00
1,400.00 Poor Students Welfare fund	1,400.00

DEPOSIT FROM STUDENTS

229,950.00 Computer Application Course fees deposit	229,950.00
476,587.00 Library Deposit	510,377.00
110,861.00 Laboratory Deposit	121,561.00
28,813.00 Book Bank Deposit	28,813.00
218.65 S.A.F. Book Deposit	218.65
15,271.00 Fees Deposit	15,271.00
362,606.00 Deposit Against Non Salary grant	362,606.00
1,898,555.00 Fees A/c. (CMS)	1,898,555.00

SCHOLARSHIP AND PRIZE

6,064,603.03 GOI Scholarship	9,227,473.03
3,690.00 GOM Scholarship	3,690.00
2,010.00 EBC Scholarship	2,010.00
8,054.00 F.F. Scholarship	8,054.00
2,600.00 T.D. Scholarship	2,600.00
21,033.00 National Merit Scholarship	21,033.00
3,456.00 National Loan Scholarship	3,456.00
720.00 Shaskiya Vidya Niketan Scholar.	720.00
1,223.00 Physical Handicapped Scholar.	1,223.00
600.00 Rural Area Student Scholarship	600.00
99,263.00 P.S.T. Freeship	99,263.00
73,528.00 S.S.C. Freeship	73,528.00
23,021.00 GOI Freeship	23,021.00
55,800.00 Rajshri Chatrapati Shahu Maharaj Schola.	55,800.00
17,390.00 High School Teacher Scholar.	17,390.00
7,586.00 Primary Teacher Scholarship	7,586.00

61,259,512.56	Sub total ----- C/f	71,924,176.55	48,331,204.03	Sub total ----- C/f	55,551,028.03
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RECOVERY ON ACCOUNT OF

16,182.00 Uni. Exam Paper Collection Center	16,182.00
702.00 Dr. J.M. Mantri Collection	702.00
8,461.00 Incom Tax or 95-96	8,461.00
389.00 Deshmukh Vyakhyamala	389.00
1,099.00 Kargil Nidhi	1,099.00
200.00 R.D.Account	200.00
40,821.00 Flag day fund	40,821.00
1,800.00 Other Deduction (Satyashodhak)	1,800.00
67,326.00 Salary Recovery (V.P.M)	67,326.00

SUNDRY DEDUCTION AND ADVANCE

5,250.00 M.S.E.B Meter Deposit	5,250.00
27,200.00 Gas Cylender Deposit	27,200.00
201.00 Nager Parishad Deposit	201.00

INVESTMENT ACCOUNT

1,000.00 National Saving Certificate	1,000.00
2,002.00 P.B. Vyamahare Prize Fund	2,002.00
2,000.00 Non Taching Staff Welfare Fund	2,000.00
1,001.00 Gogate Paritoshik fund	1,001.00
15,001.00 Newspaper Subscription	15,001.00
1,000.00 Leat. Manjusha Ghuge Paritoshik Fund	1,000.00
1,000.00 L.Muridharji Mantri Paritoshik Fund	1,000.00
1,000.00 Mahila Samaj Paritoshik fund	1,000.00
500.00 Late. A.Kulkarni Paritoshik fund	500.00
1,000.00 L.Nagnathappa Saraf Paritoshik fund	1,000.00
2,000.00 Shri V.B. Purohit Paritoshik fund	2,000.00
2,500.00 Late. Shankarai Sharma P.f.	2,500.00
2,000.00 Late Premraj & Hemraj Soni P.f.	2,000.00
1,000.00 Late Sawalkar P.F.	1,000.00
60,412.00 Other prize fund invest.	60,412.00
- Other Prize Deposit	11,326.00



**ADARSH EDUCATION SOCIETY'S
ARTS, COMMERCE & SCIENCE SENIOR COLLEGE,
HINGOLI, DIST. HINGOLI**

Cont— from Page - 4

61,259,512.55	Sub total ----- B/f	71,924,176.55	48,331,204.03	Sub total ----- B/f	55,551,028.03
4,000.00	Minority Post Scholarship	4,000.00			
175.00	Ex-Serviceman Scholarship	175.00			
5,400.00	Hindi Scholarship	5,400.00			
	<u>SPECIFIC DEPOSIT FROM STAFF & OTHER</u>				
2,001.00	Non Teaching Staff Welfare fund (VBP)	2,001.00			
10,765.00	Poor Students Aid fund (BVM)	10,765.00			
4,900.00	Poor Students Aid Fund (PDA)	4,900.00			
15,001.00	Newspaper Subscriptor. fund (ACV)	15,001.00			
2,002.00	Smt.P.B. Vyawahare Prize fund (CBV)	2,002.00			
1,001.00	Gogate Paritoshik fund	1,001.00			
1,000.00	Murfidharji Mantri Paritoshik fund	1,000.00			
1,000.00	Mahila Samaj Paritoshik fund	1,000.00			
500.00	Ambadash Kulkarni Paritoshik fund	500.00			
1,000.00	Nagnath Appa Saraf Paritoshik fund	1,000.00			
2,000.00	V.B. Purohit Paritoshik fund	2,000.00			
1,225.00	Sharma Paritoshik fund	1,225.00			
600.00	Poor student aid fund (DTD)	600.00			
11,111.00	Late Moghe P.F.	11,111.00			
1,000.00	Late Sawalkar P.F.	1,000.00			
2,000.00	Late Premraj & Hemraj Soni P.F.	2,000.00			
4,427.00	Other Prize Deposit	4,427.00			
24,500.00	Prize Deposit	24,500.00			
94,757.00	Salary payable	94,757.00			
8,704.00	Shri Gopallal Gorakshan fund	8,704.00			
	<u>OTHER LIABILITIES</u>				
914.50	Group Insurance	914.50			
247.00	Diffrence In A/c	247.00			
61,459,743.05	Total Rs.	72,119,980.05	61,459,743.05	Total Rs.	72,119,980.05

As per our report of even dated


Date :- 26/07/2019

Place :- Hingoli

UDIN ICAI :- 19108546AAAAFX2097



PRINCIPAL
 Adarsh Education Society's
 Arts, Commerce & Science Collage
 HINGOLI Dist. Hingoli

Page - 5


PRESIDENT
 Adarsh Education Society's
 HINGOLI Dist. Hingoli

**M/S AGRAWAL BIYANI & CO.
CHARTERED ACCOUNTANTS**

FRN :- 127015W


 Partner
 CA Mahesh O. Biyani
 M No. 108546



**ARTS, COMMERCE & SCIENCE SENIOR COLLEGE,
HINGOLI, DIST. HINGOLI
For the year ended 31/03/2019**

Bank of Maha. Cur. A/c No. 20258603303

Particulars		Rs.
A	Balance as per bank Pass book	1456820.70
	Less: - Cheq. Issued but not cleared in bank	
	<u> Date Cheq. No. Amount </u>	
	26-Mar-18 8122 3040.00	
	2-Mar-19 9148 7950.00	
	30-Mar-19 9404 2950.00	
	30-Mar-19 9405 32058.00	
	30-Mar-19 9407 2266.00	
	30-Mar-19 9409 15750.00	
	30-Mar-19 9411 2125.00	
	30-Mar-19 9412 8929.00	
	30-Mar-19 9413 2080.00	
	30-Mar-19 9414 2560.00	
	30-Mar-19 9415 4200.00	
	30-Mar-19 9416 1200.00	
	30-Mar-19 9418 1300.00	
	30-Mar-19 9419 8816.00	
	30-Mar-19 9422 137660.00	
	30-Mar-19 9423 30000.00	
	30-Mar-19 9424 16350.00	
	30-Mar-19 9425 78987.00	
	30-Mar-19 9426 5796.00	
	30-Mar-19 9427 61280.00	
	30-Mar-19 9428 14500.00	
	30-Mar-19 9429 8827.00	
	30-Mar-19 9430 49430.00	
	30-Mar-19 9431 544.00	
	30-Mar-19 9432 5219.00	
	30-Mar-19 9433 6150.00	
	30-Mar-19 9434 25000.00	
	30-Mar-19 9435 27232.00	
	30-Mar-19 9436 14955.00	
	30-Mar-19 9437 6920.00	
		<u>584074.00</u>


B Add :- 1. Cheq. Deposit but not cleared in the year 0.00

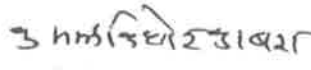
Balance as per bank Cash book 872746.70

Date :- 26/07/2019

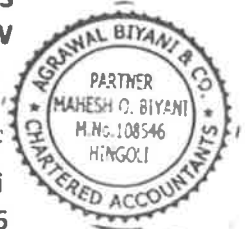
Place :- Hingoli

**M/S AGRAWAL BIYANI & CO.
CHARTERED ACCOUNTANTS
FRN :- 127015W**


PRINCIPAL
Adarsh Education Society's
Arts, Commerce & Science College
HINGOLI Dist. Hingoli


PRESIDENT
Adarsh Education Society's
HINGOLI Dist. Hingoli
(Master)


Partner
CA Mahesh O. Biyani
M. No 108546



UDIN ICAI :- 19108546AAAFX2097

ARTS, COMMERCE & SCIENCE JUNIOR COLLEGE,
HINGOLI, DIST. HINGOLI
For the year ended 31/03/2019

IDBI Bank C/a No.0504104000084923

Particulars		Rs.												
A	Balance as per bank Pass book	1347926.30												
	Less: - Cheq. Issued but not cleared in bank													
	<table border="1"><thead><tr><th>Date</th><th>Cheq. No.</th><th>Amount</th></tr></thead><tbody><tr><td></td><td>143826</td><td>54000.00</td></tr><tr><td></td><td>143825</td><td>17650.00</td></tr><tr><td></td><td>143827</td><td>70164.00</td></tr></tbody></table>	Date	Cheq. No.	Amount		143826	54000.00		143825	17650.00		143827	70164.00	141814.00
Date	Cheq. No.	Amount												
	143826	54000.00												
	143825	17650.00												
	143827	70164.00												
B	Add :- 1. Cheq. Deposit but not cleared in the year	75000.00												

Balance as per bank Cash book

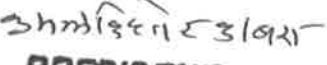
1281112.30


Date :- 26/07/2019

Place :- Hingoli

M/S AGRAWAL BIYANI & CO.
CHARTERED ACCOUNTANTS
FRN :- 127015W


Principal
Adarsh Education Society's
Commerce & Science College
HINGOLI Dist. Hingoli


PRESIDENT
Adarsh Education Society's
HINGOLI Dist. Hingoli


Partner
CA Mahesh O. Biyani
M. No. 108546
UDIN ICAI :- 19108546AAAAFX2097



**ADARSH EDUCATION SOCIETY'S
ARTS, COMMERCE & SCIENCE SENIOR COLLEGE,
HINGOLI, DIST. HINGOLI**

**SIGNIFICANT ACCOUNTING POLICIES
F. Y. 2018-2019**

A Basis for Preparation of Financial Statement :-

The Accounts are prepared with the historical convention on the CASH basis and in accordance with generally accepted accounting principles in India and materially comply with the mandatory Accounting standards issued by the ICAI. The accounts are prepared as per CASH system of accounting.

B Expenses / Use of estimates :-

a) Affiliation & recognition Fees :-

The fees paid during the year have been accounted on actual payment basis. The fees pertain to earlier year or for next year not separately. Also refund received during the year credited to fees paid during the year, hence Affiliation fees recorded net of refund on payment basis.

b) All the other expenditure are recorded on actual payment basis. No provision is being made for expenditure which is accrued or due during the period.

C Revenue Recognition :-

Revenue (all types of receipts / incomes) are recorded on actual receipts basis. No provision is made for any fees / grants which are receivable for the year. Grants received for creation of assets are shown as earmarked funds (liability side) in the Balance Sheet which forming part of corpus of the funds. Income on investments is not recognized.

D Fixed Assets :-

All the direct expenditure attributable to acquisition of the fixed assets are capitalized to fixed assets until it put to use. Initial accessories or parts purchased with fixed assets are capitalized initially. Replacement or repairs accessories or parts are charged to expenses. The grants received for assets are shown separately in the Balance sheet instead of reduce it from the cost of Fixed assets. All the fixed assets are shown in Balance sheet at historical cost and no depreciation is being provided. Hence it does not reflect the true value of the fixed assets as of today.

E Depreciation :-

Depreciation is not provided on fixed assets, hence fixed assets are disclosed in the balance sheet at historical cost.

F Impairment of fixed assets :-

Fixed assets are not reviewed by the Management, therefore it is necessary to make the inspection of the assets and to impair the old assets. Also to recognize such impaired value of assets as expenditure in the Income and expenditure account.

G Software :-

Expenditure on software purchased during the year is capitalized shown as fixed assets in the balance sheet.

H Investments :-

All types of investments are shown under the head investments, but income on those investments is not recognized. Also no information regarding maturity is available with college.



I Balance confirmation :-

All the personal balances are subject to their confirmation.

J Expenditure on Object of the Trust :-

The expenses pertaining to salaries and allowances of the non-teaching staff and other administrative / establishment expenses are the expenses incurred on the objects of the College and hence same have been shown accordingly as per the practice constantly followed.


J Others :-

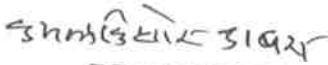
1 There are certain old outstanding cheq.s as per details given in Bank reconciliation statement enclosed herewith, necessary action to be take to settled those cheq.s and transaction.

2 Grants are recorded in the books on actual receipts basis and it follows the AS -12 (ICAI).


Date :- 26/07/2019

Place :- Hingoli


PRINCIPAL
Adarsh Education Society's
Arts, Commerce & Science College
HINGOLI Dist. Hingoli


PRESIDENT
Adarsh Education Society's
HINGOLI Dist. Hingoli

M/S AGRAWAL BIYANI & CO.
CHARTERED ACCOUNTANTS
FRN :- 127015W


Partner
CA Mahesh O. Biyani
M.No. 108546



UDIN ICAI :- 19108546AAAAFX20

REPORT OF



M/s. AGRAWAL BIYANI & CO.
CHARTERED ACCOUNTANTS
PARTNER : **CA Mahesh O. Biyani**
Branch Office : Plot No. 358, Tapdiya Estate,
Nanded Road, Behind Chowdhari Hospital,
HINGOLI - 431 513 (M.S.) Ph. 02456 - 220779